ORIENTATION

Spring Webinar Series

Funding Your Education
The Office of Scholarships & Financial Aid



Webinar Notes

- Your Camera & Mic are automatically muted - to communicate with us, use the Q & A feature.
- Questions will be held until the end of the webinar.
- Captions have been enables and can be turned on using the Caption feature.
- This recording, along with slides, will be placed online once available.
- Don't include personal information in questions - SID, SSN, DOB, etc.



Applying For Aid

>>studentaid.gov

Renew your FAFSA <u>each year</u> to receive federal funding. Our priority deadline is **April 1st** for new students and **March 1st** for continuing students.

Gateway to more than \$150 billion in funding opportunities



Understanding Your Offer





financialaid.arizona.edu





Check Your Email

Students are notified via email and text message once their offer is available (2-3 weeks after time of admission and submitting FAFSA)

Estimated Cost of Attendance

	2022-2023 Details
iCourse Fees	\$100
Base Tuition and Fees	\$12,700
Housing and Food	\$13,650
Books and Supplies	\$900
Transportation	\$1,900
Miscellaneous Personal Expense	\$1,900
Total Estimated Cost of Attendance 😯	\$31,150

Grants and Scholarships

ift Aid – No Repayment Needed 🚱			
Wildcat Recognition Tuit Schl	\$1,500	\$1,500	\$3,000
Federal Pell Grant	\$2,372	\$2,373	\$4,745
Pell Pledge Grant	\$1,778	\$1,777	\$3,555

Wilbur Wildcat

Date: 2023-03-01 Student ID: xxxx1234

Summary of Costs and Options

Total Cost of Attendance Gift Aid Offered \$11,300

Estimated Net Cost \$19,850

Options to Pay Net Cost Student Self-Help Options

Credit-Based Loans \$13,350

Costs and Awards Based On

Residency Gousing Campus Enrollmen







\$6,500

Arizona -

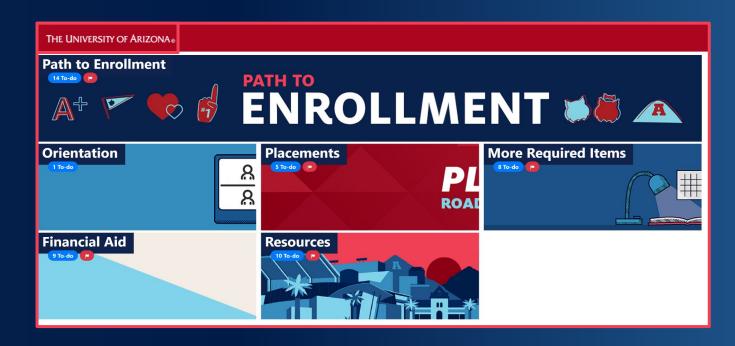
Estimated Net Cost \$19,850

Options to Pay Net Cost

8

	Fall	Spring	Total
Student Self-Help Options 2			
Student Fed Subsidized Loan	\$2,250	\$2,250	\$4,500
Student Fed Unsubsidized Loan	\$1,000	\$1,000	\$2,000
Credit-Based Loans – Credit Check Required ②			
Parent Fed PLUS Loan	\$6,675	\$6,675	\$13,350

Didn't Received Your Offer Yet?



- Ensure the correct 2023-2024 FAFSA has been filed
- Add UA school code, 001083
- Review financial aid requirements in **Next**Steps
- Mismatch information (SSN, name, DOB) can prevent our office from packaging your aid

Has Your Income Changed?

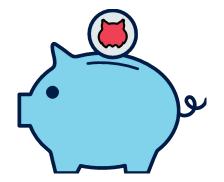
Contact our office to request a Family Contribution Appeal:

- ☐ Loss of employment
- Reduction in earnings
- Paid medical costs not covered by insurance
- Death of a parent
- ☐ Tax Liens
- □ K-12 Private Education Tuition for siblings

Scenarios not considered special circumstances:

- Consumer debt
- Pending reduction in income due to fluctuating commissions
- ☐ Geographic cost of living adjustments
- Refusal of a parent to provide financial support to the student

Reviewing the Cost



Cost of Attendance

- Average expenses for the academic year
- ☐ Helps determine your financial aid offer
- Broken down by category



	LIVING W/ PARENT	ON-CAMPUS HOUSING	OFF-CAMPUS HOUSING
Tuition & Fees*	\$13,200	\$13,200	\$13,200
Living Expenses - Housing & Food	\$4,050	\$14,400	\$12,000
Books, course materials, supplies, and equipment	\$800	\$800	\$800
Travel	\$2,250	\$2,250	\$2,250
Miscellaneous	\$2,050	\$2,050	\$2,050
Loan Fee**	varies	varies	varies
iCourse Fee	\$100	\$100	\$100
Estimated total per Year	\$22,450	\$32,800	\$30,400
*Tuition and Mandatory Fees reflected here are based on the current,			

^{*}Tuition and Mandatory Fees reflected here are based on the current, 2022-2023 guaranteed tuition rate. Finalized tuition rate for the Fall 2023/Spring 2024 semesters will be finalized in April/May 2023.

^{**}Loan Fees will vary depending on a student's exact loan amounts.

Tuition Calculator

- Know the cost of tuition & mandatory fees by unit
- Search by semester, campus, career, college/program
- Tuition rates for 23-24 to be set in late-Spring

tuitioncalculator.fso.arizona.edu/#/

←Back	Guaranteed Tuition	QTR
Term		Spring 2023
Campus		Main
Career		Undergraduate
Undergraduate Tuition Program	Guarante	eed Tuition Program Fall 2022/Spring 2023
College, Program, or Differential Tuition	Eller College: Undergraduate, Pre-Business or Pre-Economics Major	
Residency Status		Arizona Domicile

Guaranteed Tuition & Fees

Units	Tuition	Program Fees	Fees	Total
1 unit	\$823.00	\$350.00	\$157.43	\$1,330.43
2 units	\$1,646.00	\$350.00	\$268.43	\$2,264.43
3 units	\$2,469.00	\$350.00	\$379.43	\$3,198.43
4 units	\$3,292.00	\$350.00	\$490.43	\$4,132.43
5 units	\$4,115.00	\$350.00	\$601.43	\$5,066.43
6 units	\$4,938.00	\$350.00	\$712.43	\$6,000.43
7+ units	\$5,762.50	\$350.00	\$865.18	\$6,977.68

On-Campus Housing Rates

- Double occupancy
- Honors Village range \$9,630 \$13,410
- □ Single occupancy available for higher rates

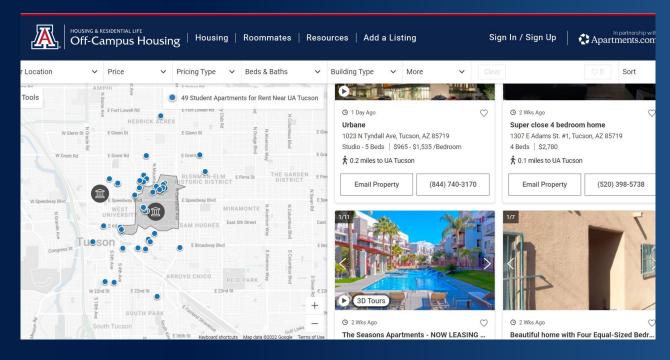
2022-2023 Academic Year Housing Rates			
Tier	Fall / Spring	Total Academic Year	
\$	\$3,960 / \$2,640	\$6,600	
\$\$	\$4,554 / \$3,036	\$7,590	
\$\$\$	\$5,562 / \$3,708	\$9,270	

housing.arizona.edu/rates



Off-Campus Housing

- Lease options
 - 9 month
 - □ 12 month
- Potential to save with roommates or living farther away



offcampus.arizona.edu

Meal Plans

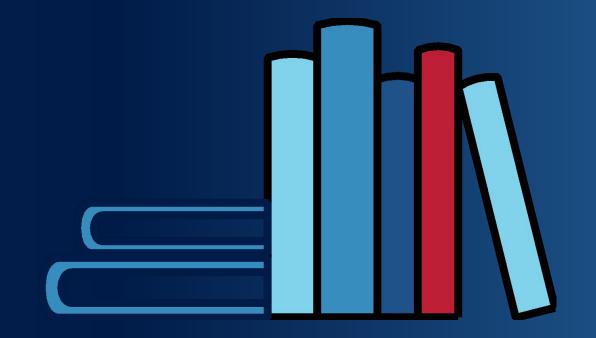
- Prices Vary
- Can supplement with grocery shopping
- □ Find stores that offer student discounts (Safeway)



union.arizona.edu/mealplans/new-students.php

Books and Supplies

- Access book list after orientation
- Rent, buy used, buy new
- Sell back to bookstore at the end of the semester



Other Costs to Plan For

- Parking Pass
- Fraternities & Sororities
- Study Abroad
- ZonaZoo
- ☐ Traveling home on holiday breaks



Reached Cost of Attendance but need more aid?

COA Appeal

Cost of Attendance Appeals are available if your expenses exceed the standard budget amounts

Example: Monthly rent is \$1,250/month



Types of Financial Aid





Gift & Merit Aid

- → Funding you do not have to pay back
- → Grants and Scholarships

Self-Help Aid

- → Requires commitment to work or repay loans
- → Federal Work-Study and Loans

Wildcat Tuition Awards

Available for incoming AZ resident students

Amounts based on 6th semester core unweighted GPA

Core GPA Range	Resident Wildcat Awards
4.0	\$12,500
3.90 - 3.999	\$10,000
3.75-3.899	\$8,000
3.50 - 3.749	\$5,000
3.25 - 3.499	\$3,000
3.0 - 3.249	\$2,000
2.75 - 2.999	\$750

financialaid.arizona.edu/types-of-aid/scholarships/incoming-first-year-transfer

2023-2024 TERMS AND CONDITIONS

Scholarship Terms and Conditions

- Renewable for 4 consecutive years
- Meet renewal requirements for GPA and units
- ☐ Full-time enrollment (12+ UA units)
- Scholarship Appeal and Deferment available

Scholarship questions?

Connect With Your UA Recruiter

Find Your Recruiter

arizona.edu/admissions/contact



Scholarship Universe

We Search.
Wildcats Apply.

financialaid.arizona.edu/ScholarshipUniverse





Federal Grants

- ☐ Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (FSEOG)

Institutional Grants (offered by UA)

☐ To be considered, file FAFSA by the Priority Deadline:

April 1 (New students)

March 1 (Continuing)



Eligibility for the Pell Grant

- □ Determined by the calculated EFC from your FAFSA each year
- Degree-seeking undergraduate, obtaining 1st Bachelor's degree

Pell Lifetime Eligibility

- → Available: Fall, Spring and Summer
- ☐ Limited by federal law to 6 years of Pell funding

Amount is determined by enrollment: full-time enrollment = max Pell amount

Gift Aid: Institutional Grants

University Grant

- Need-based grant for first-year and transfer students
- Enroll full-time and at Main Campus
- Must submit FAFSA by priority deadline each year

Gift Aid: Institutional Grants

Arizona Promise Grant

- ☐ First-year students
- □ 2.5+ 6th semester unweighted core GPA
- Must be Pell Grant eligible as determined by the FAFSA
- □ Fills the gap between tuition, program, and mandatory fees after other gift aid is applied



Grants

Arizona Native Scholars Grant

- □ First-year, Transfer, & Re-admit from Arizona's 22 federally recognized tribes
- Must complete the Tribal Enrollment Verification process in order to confirm eligibility for this program
- ☐ Fills the gap between tuition, program, and mandatory fees after other gift aid is applied

Self-help = commitment to work

Self-Help Aid: Federal Work-Study

- Program that provides part-time employment opportunities on and off campus - Employers are flexible & work around classes
- Earn up to the offered amount over course of the school year
- Paid bi-weekly (directly to student)
- □ Potential to relate employment to course of study

Log on to **Handshake** >>arizona.joinhandshake.com/login

Parents & Families



Faculty & Staff

Employers



ENTERPRISEHOLDINGS

Community

Job Search

Students & Alumni V

Self-help = commitment to repay loans

Self-Help Aid: Federal Direct Student Loans

Subsidized and Unsubsidized loans

- Provided by the FAFSA
- ☐ Fixed interest rate
- Repayment begins 6 months after student graduates or drops below half-time enrollment
- Students can begin accepting loans in **July**

Annual & Lifetime Limits

Amounts depend on:

- ☐ Grade Level and
- Dependency Status

Year	Dependent Students (except students whose parents are unable to obtain PLUS Loans)	Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)
First-Year Undergraduate Annual Loan Limit	\$5,500-No more than \$3,500 of this amount may be in subsidized loans.	\$9,500-No more than \$3,500 of this amount may be in subsidized loans.
Second-Year Undergraduate Annual Loan Limit	\$6,500-No more than \$4,500 of this amount may be in subsidized loans.	\$10,500-No more than \$4,500 of this amount may be in subsidized loans.
Third Year and Beyond Undergraduate Annual Loan Limit	\$7,500 per year-No more than \$5,500 of this amount may be in subsidized loans.	\$12,500-No more than \$5,500 of this amount may be in subsidized loans.

Self-help = commitment to repay loans

Self-Help Aid: Parent PLUS Loans

Credit-based loans offered to parents of dependent students to assist with educational expenses

- Repayment begins immediately but can request deferment with lender
- Department of Education conducts a credit check
- Options for denied loans:
 - Appeal the decision
 - Find a credit worthy co-signer
 - Additional unsubsidized loan

Satisfactory Academic Progress

According to federal regulations, students are required to meet Satisfactory Academic Progress (SAP) standards each semester:

- ☐ Maintain GPA 2.0
- Maximum time frame of 180 units
- Completing 2/3 of the cumulative units attempted



General Financial Aid Timeline

Scholarship Season: Nov - April

Deferred charges (Enrollment Deposit,

Housing Application Fee) will be on your bill

Financial Complete To-Do Items FAFSA Financial Receive aid **Aid Offers** bill from **Opens** releases begin Bursar's 10 days **April 1st:** arriving Office before **FAFSA** first day **Priority Attend** October of classes Deadline Orientation **January** Accept **April Tuition** Loans due first Mayday of June classes July The bill you receive in **July** will <u>NOT</u> reflect your pending financial aid **August**

CONNECT WITH US











April

• 11th: The UArizona Transfer Experience

18th: University Housing: Your New Home Away From Home

May

- 9th: Your Journey at Destination Arizona
- 16th: Understanding Meal Plans



Next Steps Center Workshops



- 6th: Next Steps Center Workshop
- 20th: Next Steps Center Workshop

May

11th: Next Steps Center Workshop

