Spring Webinar Series

Funding Your Education

The Office of Scholarships & Financial Aid
Webinar Notes

- Your Camera & Mic are automatically muted - to communicate with us, use the Q & A feature.
- Questions will be held until the end of the webinar.
- Captions have been enabled and can be turned on using the Caption feature.
- This recording, along with slides, will be placed online once available.
- Don’t include personal information in questions - SID, SSN, DOB, etc.
Applying For Aid

> > studentaid.gov

Renew your FAFSA each year to receive federal funding. Our priority deadline is April 1st for new students and March 1st for continuing students.

Gateway to more than $150 billion in funding opportunities
Understanding Your Offer
Check Your Email

Students are notified via email and text message once their offer is available (2-3 weeks after time of admission and submitting FAFSA)
Didn’t Receive an Offer Yet?

- Ensure the correct 2023-2024 FAFSA has been filed
- Add UA school code, 001083
- Review financial aid requirements in Next Steps
- Mismatch information (SSN, name, DOB) can prevent our office from packaging your aid
Has Your Income Changed?

Contact our office to request a Family Contribution Appeal:

- Loss of employment
- Reduction in earnings
- Paid medical costs not covered by insurance
- Death of a parent
- Tax Liens
- K-12 Private Education Tuition for siblings

Scenarios not considered special circumstances:

- Consumer debt
- Pending reduction in income due to fluctuating commissions
- Geographic cost of living adjustments
- Refusal of a parent to provide financial support to the student
Reviewing the Cost
Cost of Attendance

- Average expenses for the academic year
- Helps determine your financial aid offer
- Broken down by category

<table>
<thead>
<tr>
<th>Category</th>
<th>ON-CAMPUS HOUSING</th>
<th>OFF-CAMPUS HOUSING</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees*</td>
<td>$39,600</td>
<td>$39,600</td>
</tr>
<tr>
<td>Living Expenses - Housing &amp; Food</td>
<td>$14,400</td>
<td>$12,000</td>
</tr>
<tr>
<td>Books, course materials, supplies, and equipment</td>
<td>$800</td>
<td>$800</td>
</tr>
<tr>
<td>Travel</td>
<td>$2,250</td>
<td>$2,250</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$2,050</td>
<td>$2,050</td>
</tr>
<tr>
<td>Loan Fee**</td>
<td>varies</td>
<td>varies</td>
</tr>
<tr>
<td>iCourse Fee</td>
<td>$100</td>
<td>$100</td>
</tr>
<tr>
<td>Estimated total per Year</td>
<td>$59,200</td>
<td>$56,800</td>
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</table>

*Tuition and Mandatory Fees reflected here are based on the current, 2022-2023 guaranteed tuition rate. Finalized tuition rate for the Fall 2023/Spring 2024 semesters will be finalized in April/May 2023.

**Loan Fees will vary depending on a student’s exact loan amounts.
Tuition Calculator

- Know the cost of tuition & mandatory fees by unit
- Search by semester, campus, career, college/program
- Tuition rates for 23-24 to be set in late-Spring

[Table showing Guaranteed Tuition & Fees for different units and terms]
On-Campus Housing Rates

- Double occupancy
- Honors Village range $9,630 - $13,410
- Single occupancy available for higher rates

2022-2023 Academic Year Housing Rates

<table>
<thead>
<tr>
<th>Tier</th>
<th>Fall / Spring</th>
<th>Total Academic Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$3,960 / $2,640</td>
<td>$6,600</td>
</tr>
<tr>
<td>$$</td>
<td>$4,554 / $3,036</td>
<td>$7,590</td>
</tr>
<tr>
<td>$$$</td>
<td>$5,562 / $3,708</td>
<td>$9,270</td>
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</tbody>
</table>

housing.arizona.edu/rates
Off-Campus Housing

- Lease options
  - 9 month
  - 12 month
- Potential to save with roommates or living farther away

offcampus.arizona.edu
Meal Plans

- Prices Vary
- Can supplement with grocery shopping
- Find stores that offer student discounts (Safeway)

union.arizona.edu/mealplans/new-students.php
Books and Supplies

- Access book list after orientation
- Rent, buy used, buy new
- Sell back to bookstore at the end of the semester
Other Costs to Plan For

- Parking Pass
- Fraternities & Sororities
- Study Abroad
- ZonaZoo
- Traveling home on holiday breaks
Cost of Attendance Appeals are available if your expenses exceed the standard budget amounts.

Example: Monthly rent is $1,250/month.
Types of Financial Aid
Gift & Merit Aid

- Funding you do not have to pay back
- Grants and Scholarships

Self-Help Aid

- Requires commitment to work or repay loans
- Federal Work-Study and Loans
Arizona Tuition Awards

Available for incoming non-resident students

Amounts based on 6th semester core unweighted GPA

financialaid.arizona.edu/types-of-aid/scholarships/incoming-first-year-transfer
Scholarship Terms and Conditions

- Renewable for 4 consecutive years
- Meet renewal requirements for GPA and units
- Full-time enrollment (12+ UA units)
- Scholarship Appeal and Deferment available
Scholarship questions?

Connect With Your UA Recruiter

Find Your Recruiter
Scholarship Universe

We Search.

Wildcats Apply.

financialaid.arizona.edu/ScholarshipUniverse
Gift Aid = free money

Federal Grants
- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (FSEOG)

Institutional Grants (offered by UA)
- To be considered, file FAFSA by the Priority Deadline:
  - April 1 (New students)
  - March 1 (Continuing)
Federal Pell Grant

Gift Aid = free money

Eligibility for the Pell Grant

- Determined by the calculated EFC from your FAFSA each year
- Degree-seeking undergraduate, obtaining 1st Bachelor’s degree

Pell Lifetime Eligibility

- Available: Fall, Spring and Summer
- Limited by federal law to 6 years of Pell funding

Amount is determined by enrollment: full-time enrollment = max Pell amount
Gift Aid = free money

Gift Aid: Institutional Grant

Achievement Award

- Need-based grant for first-year and transfer students
- Students meeting criteria will be invited to submit additional information via the Resource Evaluation Poll for consideration
- In some cases, students will be asked for a Resource Evaluation Form to be completed by their non-FAFSA parent
Self-Help Aid: Federal Work-Study

- Program that provides part-time employment opportunities on and off campus - Employers are flexible & work around classes
- Earn up to the offered amount over course of the school year
- Paid bi-weekly (directly to student)
- Potential to relate employment to course of study

Self-help = commitment to work
Log on to Handshake >>arizona.joinhandshake.com/login
Self-Help Aid: Federal Direct Student Loans

- Subsidized and Unsubsidized Loans
- Fixed interest rate
- Repayment begins 6 months after student graduates or drops below half-time enrollment
- Unsubsidized begin accruing interest while enrolled
- Students can begin accepting loans in July

Self-help = commitment to repay loans
Amounts depend on:

- Grade Level and
- Dependency Status

### Annual & Lifetime Limits

<table>
<thead>
<tr>
<th>Year</th>
<th>Dependent Students (except students whose parents are unable to obtain PLUS Loans)</th>
<th>Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$5,500-No more than $3,500 of this amount may be in subsidized loans.</td>
<td>$9,500-No more than $3,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>First-Year Undergraduate Annual Loan Limit</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$6,500-No more than $4,500 of this amount may be in subsidized loans.</td>
<td>$10,500-No more than $4,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Second-Year Undergraduate Annual Loan Limit</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$7,500 per year-No more than $5,500 of this amount may be in subsidized loans.</td>
<td>$12,500-No more than $5,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Third Year and Beyond Undergraduate Annual Loan Limit</td>
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</tbody>
</table>
Self-Help Aid: Parent PLUS Loans

Credit-based loans offered to parents of dependent students to assist with educational expenses

- Repayment begins immediately but can request deferment with lender
- Department of Education conducts a credit check
- Options for denied loans:
  - Appeal the decision
  - Find a credit worthy co-signer
  - Additional unsubsidized loan of $4,000-$5,000

Self-help = commitment to repay loans
Self-Help Aid: Private Loan Options

Third-party lenders offer varying terms.

We have an entire webpage dedicated to private educational loans:

- Questions to consider when researching lenders
- A list of available lenders!

* Requires a credit check, some lenders may not require a co-signer

financialaid.arizona.edu/types-of-aid/loans/private

Self-help = commitment to repay loans
According to federal regulations, students are required to meet Satisfactory Academic Progress (SAP) standards each semester:

- Maintain GPA 2.0
- Maximum time frame of 180 units
- Completing 2/3 of the cumulative units attempted
Upcoming Timeline
General Financial Aid Timeline

- **October**
  - FAFSA Opens
  - Financial Aid Offers begin arriving

- **January**
  - Scholarship Season: Nov - April

- **April**
  - April 1st: FAFSA Priority Deadline
  - Attend Orientation

- **May-June**
  - Complete To-Do Items
  - Accept Loans

- **July**
  - Receive bill from Bursar’s Office
  - Financial aid releases 10 days before first day of classes

- **August**
  - Tuition due first day of classes

- **Note:**
  - The bill you receive in July will NOT reflect your pending financial aid.
  - Deferred charges (Enrollment Deposit, Housing Application Fee) will be on your bill.
CONNECT WITH US

financialaid.arizona.edu/contact

@uazosfa
Spring Webinar Series

- **March**
  - 21\textsuperscript{st}: Financial Aid: In-State Edition
- **April**
  - 11\textsuperscript{th}: The UArizona Transfer Experience
  - 18\textsuperscript{th}: University Housing: Your New Home Away From Home
- **May**
  - 9\textsuperscript{th}: Your Journey at Destination Arizona
  - 16\textsuperscript{th}: Understanding Meal Plans
Next Steps Center Workshops

- **March**
  - 16th: Next Steps Center Workshop
- **April**
  - 6th: Next Steps Center Workshop
  - 20th: Next Steps Center Workshop
- **May**
  - 11th: Next Steps Center Workshop